

## Delivering Successful Projects within the Oil & Gas Industry

| Date                                 | (\$)Fees |                              |
|--------------------------------------|----------|------------------------------|
| 17 March -21 March 2024 Kuala Lumpur | 3500     | <a href="#">Register Now</a> |

### Why Choose this Training Course?

Projects within the Oil & Gas sector face many prominent issues and the challenge of delivering projects has become more and more difficult. The challenges are increasingly complex; delivering innovative and technological solutions where schedules are compressed, budgets looking for cost efficiencies, safety is crucial and a network of stakeholders concerned about its impact on the environment and communities.

*"There is more to life than increasing its speed."*

-- Mahatma Gandhi

This highly interactive 5-day course provides participants with the key skills required to plan, execute, control and successfully deliver projects in the most challenging of environments. We will make good use of industry best practice project management tools backed-up with practical instruction in order to assist achievement of desired results.

### What are the Goals?

This course intends to guide successful project selection and delivery.

#### Criteria to be observed in generating the Objectives:

- Identify with and manage stakeholders and communication needs in the Oil & Gas industry
- Maintain continuous project performance and delivery control
- Accurately estimate and allocate project costs and resources
- Compress or accelerate the schedule when required by adverse circumstances
- Develop a project close-out plan in line with expected success criteria

#### At the end of this course, you will learn to:

- Understand the importance of integrating scope, time, resources and cost management into a dynamic, manageable project management plan

- Systematically define, design, and integrate end-user requirements in the project
- Identify risk sources and learn how to mitigate potential risks and deal with uncertainty
- Develop project network diagrams for CPM and PERT to identify schedule and cost risks
- Develop a project recovery plan for budget and schedule overruns
- Produce clear and concise project progress reports
- Measure, forecast and control project performance by employing earned value techniques

## Who is this Training Course for?

**This course is suitable to a wide range of professionals but will greatly benefit:**

- Project Management Professionals
- Commercial Management Professionals
- Contracts Management Professionals
- Financial Management Professionals
- All other business services professionals who have the responsibility for planning, decision-making and controlling project schedules and costs in client and contracting companies

The audience should be positioned to pursue and maintain competitive operational and business efficiency, revenue maximisation and profitability for the organisation.

## How will this Training Course be Presented?

Participants will receive a thorough training with the Tutor utilising a variety of proven adult learning teaching and facilitation techniques. Course methodology includes an insight into industry best practice project management delivery tools and processes. The course uses an applicable case study, and includes group discussion and critical analysis of actual projects. Prior knowledge of the fundamentals of projects is assumed, but will be covered briefly to ensure general understanding. New concepts and tools are introduced to enable delegates to progress from fundamental to more advanced project concepts.

## The Course Content

### Day One: Stakeholder Management

- Understand who the key stakeholders are and how they may impact upon the project
- Consider implications of unclear needs and expectations

### Preparing for Project Delivery

- Understand the project success criteria and how the project will be measured as successful
- Define the project requirements
- Develop the scope – using product and work breakdown structures

### Project Estimating

- Utilise relevant techniques for project estimating
- Understand the associated activities – their relationships and personnel required

### Project Schedule Planning

- Utilise relevant techniques for project scheduling
- Develop a network diagram
- Gantt Chart – developing the schedule baseline

## **Day Two: Project Planning: Critical Path and Network Scheduling**

- Developing the precedence Network Diagram with Total and Free Float calculations
- Develop a Gantt Chart –the schedule baseline

### **Developing Project Budget & Schedule Control**

- Understand how to estimate Cost & Schedule
- Prepare to manage or control project costs

### **Managing the Project Supply Chain (Crucial in Oil & Gas Projects)**

- Familiarise yourself with different Contract types according to risk distribution
- Learn the difference between Fixed Price & Cost-Plus Contracts

### **Project Resource Management – Typical Challenges for an Oil & Gas Project**

- Resource Allocation Algorithms for Resource Prioritisation
- Planning and Scheduling Limited Resources
- Options for accelerating the schedule and how to deliver

## **Day Three: Project Risk and Contingency Analysis**

- Risk Management Process & Model
- Identifying Potential Risk Events typical in an Oil & Gas project
- Understand qualitative and quantitative analysis techniques
- Design appropriate risk response planning strategies

### **Selecting and Developing an Oil & Gas Project Team**

- Challenges of an Oil & Gas project team
- Learn about different leadership models
- Dynamics of Team Development & motivation

### **Project Monitoring & Controlling a Project in an Unstable Environment**

- Tracking the project – using Earned Value Management (EVM)
- Managing Variable Conditions - managing the tensions
- Learn about the critical chain and its growing popularity in the Oil & Gas industry

## **Day Four: Managing Project Change**

- Managing change in projects
- Understanding the best-practice change processes used in projects

### **Project Communication & Support**

- Knowledge transfer and its importance in the Oil & Gas industry
- The benefits of utilising a Project Support Office
- Project Reviews
- Engaging with Oil & Gas Partners and key stakeholders

### **Project Quality Management**

- Learn about Project Quality Management

- Differentiate between Quality Planning, Assurance & Control
- Understand how quality tools can be used

## **Day Five: Project Operational Considerations**

- What are the operational considerations that need to be met and prepared for?
- What are the environment protection measures?

### **Project Cost and Schedule Recovery**

- Project Cost and Schedule Recovery Techniques relevant to the Oil & Gas industry
- The implications of late recovery practices

### **Staying focused, delivering and closing your project**

- Project Management Reporting
- Project Handover & closure
- Lessons Learned



00201102843111



info@minaretc.org



<http://minaretc.org/>