

The Complete Course on Purchasing & Inventory Management Purchasing & Inventory Management: The A to Z of Best Practices

Date		(\$)Fees	
18 February -22 February 2024	Kuala Lumpur	3500	Register Now

Why Choose this Training Course?

This 10-day course covers the skills required to lead procurement and inventory teams to world class performance by running organizations leaner, effectively and efficiently. The pressure to reduce costs, while maintaining customer service levels is essential in both procurement and inventory management. It focuses on the 'gaps' in performance to be filled in order to provide the continuous improvements needed to meet strategic objectives.

Procurement and inventory are two of the least understood areas of business in many organisations, but are essential for good business results. Adopting sound procurement and inventory management principles will lead to better return on investment, improved quality, lower costs, and reduced working capital.

The course will feature:

- Selection and application of management strategies
- Managing suppliers to obtain best in class results
- Reduction in inventory investment
- Improved customer satisfaction
- Management of Stock Keeping Units in terms of their priorities

The Structure

This comprehensive program consists of two modules which can be booked as a 10 Day Training event, or as individual, 5 Day courses.

Module 1 - [The Complete Course on Purchasing Management](#)

Module 2 - [The Complete Course on Inventory Management](#)

What are the Goals?

By the end of the course, participants will be able to:

- Develop strategic purchasing plans & discuss how to improve internal customer service
- Explore many ways of reporting key performance indicators (KPIs)
- Understand the most important competencies for purchasing personnel
- Understand the importance of inventory & the role it plays in the profitability of the company
- Apply best methods to optimise the investment in inventory

Who is this Training Course for?

This course is for Professionals and Staff in organization that are responsible for improving quality, reducing costs, increasing productivity, raising inventory turns and enhancing customer service through better purchasing and inventory management.

This course is suitable to a wide range of professionals, but will greatly benefit:

- Purchasing, Procurement, Contracts, Contract Administration, Projects personnel
- Engineering, Facilities, Finance, and Maintenance Personnel
- Personnel involved in the planning and management of tender process
- Those involved in inventory management as a supplier, buyer, materials planner, warehousing, finance or even end-customer
- Those in general management wanting an understanding of the procurement and inventory processes

How will this Training Course be Presented?

This course will utilise a variety of proven adult learning techniques to ensure maximum understanding, comprehension and retention of the information presented. The course is class-work based and will prompt delegates to reflect on current practices and on their current practices. The Tutor will guide and facilitate learning using a wide range of methods including direct input, discussions, case studies and exercises in groups and pairs.



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